

**YOUNG MEN'S
INSTITUTE**



Pro Deo

Chaplain Rev. Paolo Gobbo

408-269-226 xt 306

*The San Josean,
Voice of San Jose Council #2, YMI
Chartered April 5, 1885*



Pro Patria

President Br. Alex Preciado

408-297-0678

Newsletter for April, 2023

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Our last meeting, Pres. Alex Preciado, Treasurer John Diaz, Marshall Larry Gallegos, 1st Vice Stan Martinez, 2nd Vice Rich O'Brien, Fr. Paolo, Exec. Committee: Lewis Borg, Dan Palermo and Chuck Gullo were present. Also present was Larry Shanahan. Joe Rotolo and Charlie Cano were excused.

Treasurer John Diaz first read vouchers for payment prior to handing them over to the Executive Committee for their review and approval. Next, a financial statement on council #2 March checking account disbursements and receipts was passed out to the members and read. The report indicated we had total deposits of \$46.09 and total of disbursements of \$2,503.37. End of the month balance was \$9,493.14. Merrill Lynch investment at the of end March was \$681,972.73. Combined checking and investment accounts totaled \$691,465.87. The semi-annual report was discussed with the council before sending it to the Grand Council. The council 2 agreed and approved the report. It will be sent to the Grand Council.

Treasurer John Diaz reported that 2 CDs will mature, actually one has matured and the other one in May. Both president and treasurer spoke with council 2 financial consultant Mr. Saso. He gave us some advice what to do with the maturing CDs. He stated to invest in short and long term CDs. The interest rate was at 4.40 to 4.6%. The council agreed and approved the proposal. The treasurer will contact Mr. Saso to proceed with the proposal.

The council received the packet for the June's Grand Council Session. Council 2 has 3 delegate positions available. So far, 1 member has agreed to go. Council 2 was informed, if anyone is still interested in going need to contact me to get an

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application and have everything done and turned in by May 15th. There are 2 positions available.

We also discussed to have our annual summer picnic at Vasona Park in August. Council 2 agreed and approved the proposal. The president will make the necessary arrangements and let the council the details at the next meeting.

Our next meeting, will be May 16th, 2023. Doors open at 11am and meeting starts at 11:30am.

Say a little prayer... for everyone especially those who are ill.