

# *YMI Seminarian Educational Foundation (SEF)*

## *Minutes from November 7, 2024 Meeting*

**Call to Order:** The SEF meeting was called to order at 7:35 p.m. via Zoom.

**Opening Prayer:** Fr. Agnel #32 began the meeting with an inspiring opening prayer.

**Pledge of Allegiance** Br. Phil Oberst #32 led the pledge, with his fellow YMI Brothers joining him.

**Roll Call:**

<b>Present were:</b>	L Andreatta, President #32	N. Franceshine, VP #54		
	T. Fourie Treasurer #32	M. Amato, Secretary #613		
	Fr. A. D'Heredia, #32	C. Amato, #613	M. Nelson, #80	
	B. Bartoli, #32	S. Cresci, #32	D. Cresci. #32	
	P. Oberst #32	R. Murphy #32	S. Davis, #32	L Evans #80
<b>Excused were:</b>	B. Avery#80	P. Walsh #32		
<b>Absent were:</b>	B. Walls #80			

**Reading of the Minutes:** The distributed minutes of the September 5th SEF meeting held via Zoom were approved unanimously after a motion was made by Br. Andreatta #32 and seconded by Br. C. Amato.

**Treasurer's report:** Br. T. Fourie distributed the SEF Financial Report for the month ending August 31st. No discussion. Motion to accept report was made by Br. Andreatta #32 and seconded by Br. Bartoli and it was approved without objection.

**Reading of the bills:** No bills were reported for the period.

**Communications:** Br. T. Fourie reported receiving six thank-you letters from seminarians receiving scholarship awards this past summer.

**Committee reports:** None.

**Unfinished Business:**

- VP Post: Br. Franceshine agreed to serve as the SEF's Vice-President (VP) for the coming year. Consequently, he was approved as the VP after a motion was made by Fr. Agnel and seconded by Br. Andreatta.
- SEF Scholarship Award Application: The SEF Board reviewed the scholarship application form and agreed to 2 changes suggested by Br. M. Amato:
  1. Changing the IRS acknowledgement statement on page 1 from "read and understand" to "read and accept" (this edit would negate the need to have a signature line on the second page).
  2. Adding a line space for the seminarian to provide a contact phone number.Motion to accept the proposed changes was made by Br. Andreatta and seconded by Br. S. Cresci. Motion was approved by the SEF Board unanimously.

**New Business:**

- Investment Funds: Br. Davis inquired about whether any funds from the SEF investment account were needed in the near-term for seminarian scholarships. Br. Fourie responded that the funds are not needed until May when the scholarships are awarded. Consequently, Br. Davis indicated he was going to invest liquid SEF cash funds.

**Good of the Order:**

- Brothers inquired about Br. Mark Schewy #32 and his cancer status. He will need our prayers.

**Next Meeting:** The next meeting will be held on Thursday, February 6th<sup>h</sup> at 7:30 p.m. via Zoom. Br. S. Cresci agreed to arrange the Zoom connection.

**Closing Prayer:** The closing prayer was led by Br. Fr. Agnel #32 and he asked all present to pray for those YMI Brothers who have passed away.

**Adjournment:** After thanking the Board for participating in the meeting, President Andreatta #32 called for an adjournment at 7:52 p.m.

Respectfully submitted; *Brother Mike Amato*, Secretary.

<b>2024-25 Board Members Roll:</b>	<b>Term Ends</b>
President, Larry Andreatta #32	2025
V.P., Nick Franceschine #54 (PGP, GD)	2025
Treasurer, Tom Fourie #32 (PGP)	2025
Secretary, Mike Amato #613 (PGP, GD)	2027
Cosmo Amato #613 (GIS)	2025
Bob Bartoli #32 (PGP, GT)	2026
Dennis Cresci, #32	2026
Paul Walsh #32	2026
Steve Cresci #32 (IPGP)	2027
Phil Oberst #32 (PGP)	2027
Mike Nelson #80 (PGPx2)	2027
Rev. Fr. Agnel De Heredia #32 (GC)	ex officio
Billy Avery #80 (GP)	ex officio
Bill Walls #80 (GFVP)	ex officio
Richard Murphy #32 (GSVP)	ex officio
Financial Adviser Steve Davis #32	non-voting

